



2012 Payroll Summary | Government Resources



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2012 Payroll Summary

British Columbia – Canada Pension Plan (CPP)

Annual Maximum Pensionable Earnings.....	\$50,100
Annual Basic Exemption.....	\$3,500
Maximum Contributory Earnings.....	\$46,600
Contribution Rate (employee).....	4.95%
Contribution Rate (employer).....	4.95%
Max. Contribution (employee/employer).....	\$2,306.70

Employment Insurance (EI)

Maximum Annual Insurable Earnings.....	\$45,900
Premium/Contribution Rate (employee).....	1.83%
Premium Rate (employer: 1.4 x employee EI).....	2.562%
Annual Maximum Premium EI/QPIP (employee).....	\$839.97
Annual Maximum Premium (employer: 1.4 x employee EI).....	\$1,175.96

Minimum vacation entitlement

After 1 year.....	2 weeks (4%)
After 5 years.....	3 weeks (6%)

Maximum hours / overtime

Per day.....	8 hours / day
Per week.....	40 hours / week
Overtime rate:	
1.5 x regular wage after 8 hours in a day or 40 hours in a week	
2 x regular wage after 12 hours in a day	

Public Holidays

New Year's Day.....	January 1
Good Friday.....	April 6
Victoria Day.....	May 21
Canada Day.....	July 1
BC Day.....	August 6
Labour Day.....	September 3
Thanksgiving Day.....	October 8
Remembrance Day.....	November 11
Christmas.....	December 25

To be eligible for statutory holiday pay an employee must have been employed for 30 calendar days before the statutory holiday and have worked or earned wages on 15 of the 30 days immediately before the statutory holiday.

For complete information, refer to:
labour.gov.bc.ca/esb/facshts/statutory_holidays.htm

Government Resources

Canada

Government of Canada

canada.gc.ca

Taxes, federal regulations for businesses, business indicators, statistics

Government Services for entrepreneurs

canadabusiness.ca

Human Resources and Skills Development Canada

hrsd.gc.ca

HR management, EI, labour market information, labour & workplace information

Canada Labour Code

laws.justice.gc.ca/eng/acts/L-2/index.html

Includes occupational health and safety, industrial relations, and standards for hours, wages, vacations, holidays, etc.

Canada Revenue Agency

cra-arc.gc.ca | 1.800.959.5525

Payroll tables: cra-arc.gc.ca/tx/bsnss/tpcs/pyrll/t4032/menu-eng.html

British Columbia

Government of British Columbia

gov.bc.ca

Ministry of Citizens' Services

gov.bc.ca/lcs

Employment Standards Act

labour.gov.bc.ca/esb/esaguide

1.800.663.3316

Ministry of Social Development

gov.bc.ca/eia

BC Labour Relations Board

lrb.bc.ca

604.660.1300

Workers' Compensation Board

worksafebc.com

1.888.922.2768

All information verified as of January 2012

